

2.1 Technology Flash Cards



E-commerce

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This is online shopping, purchasing goods online with an electronic device.

It is a great development as businesses can sell to anyone around the globe

It increases the competition, this can be difficult for small businesses



Technology

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Technology impacts most businesses from production to selling their products. There have been many advancements in technology recently and it is vital businesses keep up, to stay ahead of competitors. There have been developments in the internet, AI, payment methods such as apple pay, Robots in factories and many more.

A benefit is that by using the latest technology, efficiency will improve. Technological economies of scale.

A drawback is, the initial expense of the technology.

A digital-themed illustration with a light blue background featuring glowing white lines and nodes. In the center, a large black rounded rectangle contains the text 'Digital Communication' in white. Surrounding this are various digital icons: a blue server tower, a laptop with folders on its screen, blue folders with documents, and blue chat bubbles with checkmarks and stars. Blue lines connect the server to the laptop and folders, suggesting data flow.

Digital Communication

Digital Communication

The background is a light blue grid with glowing white lines and dots. In the center, there are several icons: a blue folder with a white star, a blue folder with a red checkmark, a white envelope, and a blue folder with a white checkmark. A laptop is visible in the bottom left corner, and a stack of papers is in the bottom center.

This is just electronic communication, email, text, social media posts are all forms of digital communication. Digital communication has improved the efficiency of businesses.